

RECORD OF PROCEEDINGS

MINUTES OF A BUDGET HEARING MEETING OF
THE BOARD OF DIRECTORS OF THE
STONEGATE NORTH VILLAGES METROPOLITAN DISTRICT
HELD VIA ZOOM
9550 STONEGATE PARKWAY
PARKER, CO 80134

TUESDAY, NOVEMBER 18, 2025
AT 4:30 P.M.

The budget hearing meeting of the Board of Directors of the Stonegate North Villages Metropolitan District was called and held as shown above in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

DIRECTORS IN ATTENDANCE

Vicky Strain
Tim Sepp
Robert Kuehl

Absent: None
[*Arrived where indicated.]

OUTSIDE PROFESSIONALS IN ATTENDANCE

Irene Forgy-District Accountant
Alisia Kear-District Admin

Also present were:
-0- Members of the public

DECLARATION OF QUORUM / CALL TO ORDER

It was noted that a quorum of the District was present and that the Directors had confirmed their qualifications to serve. Accordingly, the continued regular meeting was called to order at 4:32 p.m.

CONFLICT OF INTEREST DISCLOSURE MATTERS

Ms. Kear advised the Board that, in accordance with Colorado law, any potential conflicts of interest must be disclosed prior to taking official action. The Board reviewed the agenda, and each member disclosed any applicable conflicts, as required. It was determined that participation by those

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present was necessary to establish a quorum and proceed with Board actions. Written disclosures had been filed with the Secretary of State prior to the meeting, and no new conflicts were reported.

APPROVAL OF AGENDA

The Board reviewed the agenda for the meeting. Upon a motion duly made and seconded, the agenda was unanimously approved as presented.

PUBLIC COMMENT

The Board opened the public comment period for the meeting. There was no public comment.

2026 BUDGET HEARING

Director Strain opened the 2026 Budget Hearing, noting that the proposed 2026 budget had been prepared and distributed to the Board. She then asked Ms. Forgy to provide an overview of the District's financial position and the proposed 2026 budget.

Following Ms. Forgy's presentation, Director Strain requested public comment. As no members of the public were present, the public hearing was closed.

Director Strain then asked if any Board members had questions regarding the 2026 budget. Hearing none, a motion was made and seconded to adopt the 2026 budget as presented. The motion passed unanimously.

2026 BUDGET APPROPRIATIONS

Director Strain then explained the 2026 budget appropriations, which authorizes the District to expend funds as outlined in the adopted budget. Hearing no questions, a motion was made and seconded to approve the 2026 budget appropriations. The motion passed unanimously.

2026 MILL LEVY APPROVAL

Director Strain then explained the 2026 mill levy, which establishes the District's property tax rate and authorizes the filing of the required DLG-70 certification with Douglas County. Hearing no questions, a motion was made and seconded to approve the 2026 mill levy as presented. The motion passed unanimously.

2025 AUDIT PROPOSAL

The final item on the agenda was the review and approval of the 2025 audit proposal. Hearing no questions or discussion, a motion was made and seconded to approve the proposal for the selected

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vendor to conduct the audit of the District's 2025 financial statements. The motion passed unanimously.

ADJOURNMENT

There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 4:39 p.m.

_____/s/Alisia Kear_____
Secretary or Authorized Agent for the District